

GCPC Greater China Precision Components Ltd.

2010 First Half Year Financial Results:

- Revenues RMB 150.3 Mio. (EUR 18.2 Mio.)
- Net profit RMB 12.0 Mio. (EUR 1.5 Mio.)

GCPC / 2010 First Half Year Financial Results

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SINGAPORE/HUIZHOU, 30 August, 2010: GCPC (ISIN SG9999005052 / WKN A0MZS3 / Ticker 49G) publishes first half year report of 2010 and outlook for 2010.

GCPC achieved a sales increase of 63.4% from RMB 92.0 Mio in 1H09 to RMB 150.3 Mio in 1H10. The increase can be attributed to a higher sales volume from existing customers, although the average selling price has decreased during this period.

Gross profit and gross profit margins were RMB 31.9 Mio. (1H09: RMB 26.2 Mio.) and 21.2% (1H09: 28.5%) respectively. The decrease in gross profit margins was mainly due to the decrease in average selling prices and an increase in labor costs.

Net profit was RMB 12.0 Mio (1H09: RMB 13.3 Mio.).

GCPC has reached interim EPS of RMB 0.45 (1H09: RMB 0.50).

Outlook

The intense competition within the handset industry is expected to continue to put pressures on average selling prices. Coupled with rising labor costs, GCPC expects gross margins to decline further. Going forward, GCPC will adjust its product mix to focus more on middle to high end products in order to alleviate the pressure of falling average selling prices. In addition, to contain production costs and to increase productivity, GCPC will undertake new measures such as improvements to the production process and an increase in automation.

GCPC expects the globalization efforts of the local handset vendors to have a positive impact on GCPC's revenues going forward. In addition, GCPC's on-going pursuit is trying to establish direct working relationships with international vendors and to extend its product offerings to customers beyond the handset industry as part of customer base diversification.

Despite the still uncertain global economic environment, GCPC remains cautiously optimistic that revenue for 2010 will exceed that of 2009. However, GCPC expects a lower gross margin to put pressure on the overall profitability for 2010 as compared to 2009.

For detailed information on GCPC please visit www.greater-cpc.com.

The Board of Directors / Singapore, 30 August 2010

GCPC`s key figures for 2010 H1 at a glance (in RMB Mio.):
 (Conversion rate used is 1 RMB=0.1209 EUR per 30/06/2010)

	H110	H109	Change %

Sales	RMB 150.3	92.0	63.4
Earnings before interest and taxes (EBIT)	RMB 15.6	15.4	1.3
Net profit	RMB 11.9	13.3	-10.5
Basic earnings per share (EPS)	RMB 0.45*	0.50*	-10.0%
Gross profit margin	% 21.2	28.5	-25.6
Net profit margin	% 7.9	14.5	-45.5
Depreciation	RMB 9.9	5.8	70.7
Capital expenditures	RMB 20.3	54.1	-62.5
Number of employees (average)	2,500	1,850	35.1
Average number of shares (million)	26.4	26.5	-0.4
	1H10	H209	Change %
Cash & cash equivalents	RMB 36.6	30.5	20.0
Other current assets	RMB 245.6	249.7	-1.6
Fixed Assets	RMB 254.6	251.3	1.3
Current liabilities	RMB 118.0	115.1	2.5

**The calculation of the basic EPS for 1H10 and 1H09 is based on the weighted average number of ordinary shares in issue of 26,357,667 and 26,547,838, respectively.*

Financial Calendar

- Investor conference, Frankfurt, November 2010
- Annual report 2010: May 2011

Forward-looking statements:

This press release contains statements about future developments that are based on currently available information and may involve risks and uncertainties, the result of which may be that the actual results differ from the forward-looking statements. Statements about future developments must not be understood as guarantees. Future developments and results rather depend on a variety of factors, they contain various risks and imponderabilities and are based on assumptions that might turn out to be incorrect. For example, these include unforeseeable changes of the general political, economic, and social conditions.

About GCPC

GCPC (www.greater-cpc.com; ISIN: SG9999005052, Ticker: 49G) is one of the leading one-stop providers of mobile handset casings in China. GCPC`s primary business is the manufacturing of spray painted mobile handset casings. As a one-stop service provider, GCPC provides its customers with services, such as product design development, molding and prototyping, raw materials and components procurement, plastic injection, spray painting and assembling services. Substantially all of its products are sold to customers that are based in China, including electronics manufacturing service providers, or EMS for international brands of mobile handset original equipment manufacturers (OEMs). GCPC does not manufacture products under its own brand. GCPC operates its business primarily through its subsidiary, Green Precision Components (Huizhou) Co., Ltd in Huizhou City, Guangdong Province, China.