

GCPC Greater China Precision Components Ltd.

2011 First Half Year Financial Results:

- Revenues RMB 155.2 Mio. (EUR 16.6 Mio.)
- Net profit RMB 332 Kilo. (EUR 0.035 Mio.)

GCPC / 2011 First Half Year Financial Results

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SINGAPORE/HUIZHOU, 2 September, 2011: GCPC (ISIN SG9999005052 / WKN A0MZS3 / Ticker 49G) publishes first half year report of 2011 and outlook for 2011.

GCPC achieved sales increase of 3.3% from RMB 150.3 Mio in 1H10 to RMB 155.2 Mio in 1H11. The increase was mainly attributed to the introduction of tablet casings as our new product as well as sales to new customers in the second quarter of 2011. This was partially offset by the decrease in sales from existing customers.

Gross profit and gross profit margin were RMB 26.4 Mio. (1H10: RMB 31.9 Mio.) and 17.0% (1H10: 21.2%) respectively. The decrease in gross profit margin was mainly due to the decrease in average selling price and volume from our existing customers and increase in manufacturing cost for the first half of 2011. However, the gross profit margin and gross profit improved in the second quarter of 2011 with the introduction of new product which commanded better margin.

Net profit was RMB 0.33 Mio (1H10: RMB 12.0 Mio.). The decrease in net profit was mainly due to a reduction in gross profits as well as impairment of fair value of financial assets. GCPC recorded an interim EPS of RMB 0.01 (1H10: RMB 0.45).

Outlook

The introduction of tablet casings as our new product in the second quarter of 2011 is expected to contribute positively to sales and profits for the second half of 2011. In addition, we are in the process of evaluating the feasibility of producing touch screen for hand-held devices in response to market demands.

For detailed information on GCPC please visit www.greater-cpc.com.

The Board of Directors / Singapore, 2 September 2011

GCPC`s key figures for 2011 H1 at a glance (in RMB Mio.):
 (conversion rate used is 1 RMB=0.1068 EUR per 30/06/2011)

	1H11	1H10	Change %
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Sales	RMB 155.2	150.3	3.3
Earnings before interest and taxes (EBIT)	RMB 1.6	15.6	-89.7
Net profit	RMB 0.3	12.0	-97.5
Basic earnings per share (EPS)	RMB 0.01*	0.45*	-97.8
Gross profit margin	% 17.0	21.2	-19.8
Net profit margin	% 0.2	8.0	-97.5
Depreciation	RMB 12.7	9.9	28.3
Capital expenditures	RMB 21.2	20.3	4.4
Number of employees (30 June)	3,000	2,500	20.0
Average number of shares (million)	26.0	26.4	-1.5
	300611	311210	Change %
Cash & cash equivalents	RMB 64.8	43.0	50.7
Other current assets	RMB 248.2	222.1	11.8
Fixed Assets	RMB 270.8	260.4	4.0
Current liabilities	RMB 153.0	86.0	77.9

**The calculation of the basic EPS for 1H11 and 1H10 is based on the weighted average number of ordinary shares in issue of 25,962,918 and 26,357,667, respectively.*

Financial Calendar

- Half year report 2011: 2 September 2011 (www.greater-cpc.com)
- Investor conference, Frankfurt, May 2012
- Annual report 2011: April 2012
- Annual General Meeting, Huizhou, June, 2012

Forward-looking statements:

This press release contains statements about future developments that are based on currently available information and may involve risks and uncertainties, the result of which may be that the actual results differ from the forward-looking statements. Statements about future developments must not be understood as guarantees. Future developments and results rather depend on a variety of factors, they contain various risks and imponderabilities and are based on assumptions that might turn out to be incorrect. For example, these include unforeseeable changes of the general political, economic, and social conditions.

About GCPC

GCPC (www.greater-cpc.com; ISIN: SG9999005052, Ticker: 49G) is one of the leading one-stop providers of mobile handset casings in China. GCPC's primary business is the manufacturing of spray painted mobile handset casings. As a one-stop service provider, GCPC provides its customers with services, such as product design development, molding and prototyping, raw materials and components procurement, plastic injection, spray painting and assembling services. Its products are sold to customers that are based in China and overseas, including electronics manufacturing service providers, or EMS for international brands of mobile handset original equipment manufacturers (OEMs). The sales to international brands grow substantially in the first half of 2011. GCPC does not manufacture products under its own brand. GCPC operates its business primarily through its subsidiary, Huizhou Green Plastic Electronic Co., Ltd in Huizhou City, Guangdong Province, China.